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GOVERNMENT OF INDIA MINISTRY OF FINANCE (DEPARTMENT OF REVENUE)

Notification No. 40/2020-Customs

New Delhi, the 28th October, 2020

G.S.R...... (E).- In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby exempts the goods of the description specified in column (3) of the Table below, and falling within the sub-heading or tariff item of the First Schedule to the said Customs Tariff Act, 1975, as are specified in the corresponding entry in column (2) of the said Table in such quantity of total imports of such goods in a financial year, as specified in column (4) below (herein after referred to as the 'tariff rate quota (TRQ) quantity'), when imported into India, from so much of the duty of customs leviable thereon under the said First Schedule as is in excess of the amount calculated at the rate specified in the corresponding entry in column (5) of the said Table (herein after referred to as the In-quota tariff rate), subject to any of the conditions, specified in the Annexure to this notification, the condition number of which is mentioned in the corresponding entry in column (6) of the said Table, namely: -

Table

S.No.	Sub– heading or tariff item	Description of goods	Tariff rate quota quantity	In-quota tariff rate	No.
(1)	(2)	(3)	(4)	(5)	(6)
1.	0701	Potatoes	10,00,000 MT	10%	1

ANNEXURE

Condition No.	Condition
1.	(a) The TRQ is allotted to the importer by the Directorate General of Foreign
	Trade, in accordance with the relevant procedure as specified in the Hand
	Book of Procedure 2015-20.
	(b) The TRQ authorization shall contain name and address of the importer,
	IEC code, Customs notification No., sub-heading or tariff item as
	applicable, quantity and validity period of certificate.
	(c) The TRQ authorization shall be issued electronically by the Directorate
	General of Foreign Trade and transmitted to ICES system.
	(d) Imports made against the TRQ shall be allowed only upon debiting
	electronically in the ICES system.

Provided that nothing contained in this notification shall apply to the goods specified against serial number 1 of the said Table after the 31st day of January 2021.

[F. No. 354/105/2014-TRU]

(Gaurav Singh) Deputy Secretary to the Government of India